

based air strikes against North Korean forces and took on several assignments, including Commander of Fighter Squadron 54, Executive Commander of the U.S.S. *Wasp*, Deputy Commander at Naval Air Station, Memphis, and Navy Liaison at Sikorski Aircraft Company.

In 1966, after 25 years of faithful service, Chris retired from the Navy having earned numerous awards and medals, including the Silver Star, the Distinguished Flying Cross, the Presidential Unit Citation, and the National Defense Medal.

Mr. Speaker, in an era when our nation's veterans are often not given sufficient recognition, outstanding leaders, such as Chris Fink, exemplify the courage and dedication of our nation's military and remind us all what it means to be an American hero.

#### TRIBUTE TO NEW MEXICO PARENTS OF THE YEAR

#### HON. HEATHER WILSON

OF NEW MEXICO

IN THE HOUSE OF REPRESENTATIVES

*Thursday, October 14, 1999*

Mrs. WILSON. Mr. Speaker, I wish to bring to your attention the recipients of the 1999 New Mexico parents of the year award. This award is administered by the New Mexico Parent's day coalition. As we recognized these parents, I thank them for the role they play in strengthening and restoring the foundation of our country—the family.

Bob and Tina Schmitt, Los Lunas; Steve Trujillo, and Barbara Gauna Trujillo, Albuquerque; Kent and Carolyn Cummings, Las Cruces; Ronald and Joy Jones, Albuquerque; David and Rose Ostrovitz, Albuquerque; Robert and Mary McCray, Las Cruces; and Pete and Catherine Powdrell, Albuquerque.

Please join me in thanking these parents for their dedication to raising good citizens and their contributions to New Mexico's future.

#### EXPORT ENHANCEMENT ACT OF 1999

SPEECH OF

#### HON. DENNIS J. KUCINICH

OF OHIO

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, October 13, 1999*

The House in Committee of the Whole House on the State of the Union had under consideration the bill (H.R. 1993) to reauthorize the Overseas Private Investment Corporation and the Trade and Development Agency, and for other purposes:

Mr. KUCINICH. Mr. Chairman, I rise in favor of this amendment to require the public disclosure of environmental impact statements for all OPIC projects designated "Category A". It requires information disclosure for environmentally sensitive OPIC Investment Fund projects such as oil refineries, chemical plants, oil and gas pipelines, large-scale logging projects and projects near wetlands or other protected areas. Current OPIC Investment Funds are not subject to any transparency requirements. Furthermore, no specific information on these projects is contained in OPIC's annual reports.

As a consequence, Congress, the public and the residents living near OPIC have no knowledge of the potential environmental and related financial and political risks. What is the taxpayer's interest in these projects?

Taxpayers are liable for OPIC investments overseas if they fail. Private corporations and investors make investments in OPIC Investment Funds. OPIC-supported funds, in turn, make direct equity and equity-related investments in new, expanding and privatizing companies in "emerging market" economies. While taxpayer money is not actually invested in these funds, taxpayers are liable for the investments should they fail. These funds have invested in more than 240 business projects in over 40 countries. Recent estimates show that the total amount in Investment Fund programs will soon reach \$4 billion.

Since taxpayers are exposed to millions of dollars of potential liabilities, I believe OPIC has a responsibility to Congress and the public to operate in an open and transparent manner. The lack of environmental transparency conceals environmentally destructive investments of these funds not only from Congress and the American public, but also to locally-affected people in the countries where OPIC projects are run.

For example, a 1996 FOIA lawsuit focusing on OPIC activity in Russia revealed that an Investment Fund project was involved in clear cutting of primary ancient forests in Northwest Russia. Russian citizens, expecting democracy building assistance from the U.S. Government, had not been provided with any environmental documentation. In fact, according to documents obtained in the lawsuit, an OPIC consultant had falsely documented the Russian citizens' support for the harmful, irreversible logging of pristine forests.

OPIC Investment Funds have also been involved in a gold mine in the Côte d'Ivoire in the area of a primary tropical forest which is opposed by local citizens. Reports of other troubling projects are also being circulated. Conservation groups have filed FOIA requests to obtain the names, nature, location and environmental impact assessments for all OPIC investment fund projects. OPIC, however, continues to conceal the environmental consequences of these questionable investments from the public.

What little information that has been uncovered about these funds reveals a checkered environmental record. With environmentally and socially sensitive projects being a main focus of the funds, public disclosure of environmental impact assessments is even more crucial.

Organizations such as the National Wildlife Federation, Friends of the Earth, Institute for Policy Studies, Environmental Defense Fund, Sierra Club, Center for International Environmental Law and Pacific Environment and Resources Center have long advocated for increased transparency in OPIC Investment Fund projects.

Representatives of these organizations met with the new OPIC President in February where he agreed with their assertion that these funds should be transparent when it comes to the environment. OPIC recently launched a \$350 million equity fund for investment in Sub-Saharan Africa which will include transparency and public disclosure provisions. But there are still 26 other funds which remain shrouded in secrecy.

With almost \$4 billion dollars invested in these programs, and OPIC's sketchy environmental record, it is ever more important that OPIC be held accountable to the public regarding its investments in environmentally sensitive projects.

The ideal legislation to correct the lack of transparency in Investment Fund projects would require the public disclosure of Environmental Impact Assessments conducted on all new investment projects. It would also allow for a public comment period where citizens, especially those living in the affected area of the project, could voice their opinions of the project. In the case of projects already underway, a renegotiation of contracts to allow for public disclosure would be required to avoid breach of contract concerns.

If we can't have full transparency in all Investment fund projects, then OPIC should not be involved in projects that are environmentally sensitive.

While projects like oil refineries, gas and oil pipelines, chemical plants that produce hazardous or toxic materials, and large-scale logging projects may be necessary for the industrial development of developing countries, holding the US taxpayers liable for investments in projects that could pose serious environmental or health risks to local populations with no public oversight or disclosure is unacceptable.

It is OPIC's policy, as outlined in the Environmental Handbook to conduct rigorous internal Environmental Impact Assessments on all environmentally sensitive projects. Environmental impact assessments are also required by law as found in Executive Order 12114 and Public Law 99-204. However, while the assessments for insurance and finance projects are publicly disclosed, assessments on Investment Fund projects are not. Accountable government demands that these assessments be disclosed.

I urge my colleagues to support this amendment and shed some light on OPIC's environmentally sensitive Investment Fund projects.

#### MOVING FORWARD TO PROTECT ROADLESS AREAS IN AMERICA'S NATIONAL FORESTS

#### HON. STEPHEN HORN

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

*Thursday, October 14, 1999*

Mr. HORN. Mr. Speaker, the effort to protect as much as 40 million acres of roadless area throughout our National Forest System took an important step forward this week. The President has directed the National Forest Service to prepare an environmental analysis on how best to conserve and safeguard the roadless areas in numerous forests across our nation.

While approximately 60 million acres in our National Forest System remain untouched, these unspoiled areas have been left unprotected from future mining, logging, and road-building. Without the development of a science-based policy for managing roadless areas, these unspoiled lands may become susceptible to a wide variety of ecological problems. Some of the problems include: an